Michael O. Leavitt
Governor
Ted Stewart
Executive Director
James W. Carter
Division Director

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) 801-538-5319 (TDD)

July 25, 1995

CERTIFIED RETURN RECEIPT P 074 978 946

Mike Shaw, Cashier Utah Independent Bank 55 South State Salina, Utah 84654

Re: Updated Letter of Credit, Western Clay Company, Last Chance Mine, M/015/061,

Emery County, Utah

Dear Mr. Shaw:

Thank you for forwarding the updated Letter of Credit (LOC) # for Western Clay Company's Last Chance mine, which now includes the name of the BLM and the Division. We are returning the previous version of the LOC to you as you requested in your July 20, 995 letter.

Thank you for your cooperation and expedient response in updating the LOC.

Sincerely,

Anthony A. Gallegos Reclamation Engineer

ib

Enclosure: March 20, 1995 LOC

cc: Neal Mortensen, Western Clay Co.

M015061.loc